

## Notification and Activation of a Trump Account

When a parent (or other authorized individual) files IRS Form 4547 to establish a Trump account for a child, the following process and information will be provided to them regarding the establishment of the account:

1. **Notification and Activation Instructions:** After the election is made on Form 4547, the U.S. Treasury Department or its agent will send information to the authorized individual (the parent, if they are the one making the election) about how to activate the Trump account. This information will be sent starting in May 2026. The activation process will require the authorized individual to complete an authentication process before the account can be fully opened and funded [1].
2. **Responsible Party Designation:** The parent who makes the election and whose information appears in Part I of Form 4547 will be designated as the "responsible party" for the Trump account while the child is a minor. The responsible party will have the authority to:
  - Select among eligible investments for the account,
  - Request a transfer for a qualified rollover contribution to a rollover Trump account,
  - Request a transfer for a qualified ABLE rollover contribution to an ABLE account of the child at age 17,
  - Select a successor responsible party for the account [1].
3. **Account Activation Details:** The information sent by the Treasury or its agent will include the steps required to authenticate the responsible party's identity and complete the opening of the initial Trump account. Only after this authentication and activation process is completed will the account be considered officially established and able to receive contributions [1].
4. **Further Communications:** The Treasury Department or its agent will provide ongoing communications as needed, including confirmation that the account has been opened and, if applicable, when the pilot program contribution or other contributions are deposited [1].
5. **Disclosure Authorization:** By completing Form 4547, the parent authorizes the IRS, Treasury, and their agents to create and maintain a Trump account for the child and to disclose the fact that a Trump account has been established to any parent,

guardian, or authorized individual who is permitted to make an election for the child [1].

In summary, after submitting Form 4547, the parent will receive instructions from the Treasury or its agent on how to activate the Trump account, will be designated as the responsible party for the account, and will be kept informed about the status and activation of the account. The process is designed to ensure that the account is established securely and that the responsible party is able to manage the account on behalf of the child until the child reaches the age of majority [1].

Cited sources:

[1] Instructions for Form 4547 (12/2025): <https://app.askbluej.com/source/08515cc2-1bd5-5ec8-8a6f-ffa9fbb7bd2>

Additional relevant sources:

Notice 2025-68: <https://app.askbluej.com/source/3427fe09-348b-5d69-8c5f-d61d9d4bc65b>

Instructions for Form 1040-NR (2025): <https://app.askbluej.com/source/8a0a6323-e90d-5b4f-8bd5-49f0856c4bf6>

Instructions for Form 1040 (2025): <https://app.askbluej.com/source/32e29c94-68d4-5956-86a7-bbb46078d656>

Instructions for Schedule 8812 (Form 1040) (2025):  
<https://app.askbluej.com/source/dca0e5a7-1d41-5409-a31a-1bad71234f95>

Instructions for Form 1040-SS (2025): <https://app.askbluej.com/source/f4a492fe-9313-55a2-8c85-602d6a3d2023>

News Stories: 'Trump Accounts' Get Guidance Following \$6.25 Billion Donation:  
<https://www.taxnotes.com/lr/resolve/7tbdg?src=abj1>